

Australian Alumni Singapore

Bookkeeping, Ledgers and Trial Balance

Accounting period: 1 January 2023 to 31 December 2023

FY2023 Accounts

Compiled on: 22 February 2024



Australian Alumni Singapore
Statement of Comprehensive Income
For the year ended 31 Dec 2023
Expressed in Singapore Dollar

Note	Description	FY2023	FY2022
		\$	\$
	Revenue		
Sch-01	Membership fees	5,400	6,400
Sch-02	Sponsorship fees	43,525	40,979
Sch-03	Partner university service fee	29,759	24,302
		78,684	71,681
	Events		
Sch-04	Revenue from hosting events	126,960	99,170
Sch-04	Costs of hosting events	(110,500)	(84,108)
	Events revenue surplus	16,460	15,062
	Other income		
Note 3	Interest income	210	210
	Other income	-	-
		210	210
	Net revenue before expenses	95,354	86,953
	Less admin & operating expenses		
	Accounting	-	1,500
	Advertising & marketing	-	-
	Bank charges	1,986	1,885
	Entertainment/Mtg-Meal&Refshmt	1,695	2,913
	General expenses	653	200
	Gifts, donation & wreaths	140	150
	IT expenses	7,484	6,197
	Printing & stationery	909	930
	Secretariat fees & expenses	60,000	55,000
	Sponsorship, association & event fees	245	-
	Subscription	108	304
	Telecommunication	515	499
	Transportation	262	146
	Warehouse & Storage	-	1,917
	Total administrative & operation expenses	73,997	71,641
	Net Surplus / (Deficit) from operations	21,357	15,312
	Income Tax expense	-	-
	Net Profit / (Loss)	21,357	15,312

Australian Alumni Singapore
Statement of Financial Position
As at 31 December 2023
Expressed in Singapore Dollar

Notes	Description	FY2023	FY2022
		\$	\$
	Current assets		
Note 2	Cash in bank	168,901	135,175
Note 3	Trade Debtors	12,900	6,150
Note 4	Deposits	5,000	5,000
Note 5	Prepayment	155	108
	Total current assets	186,956	146,433
	Long term assets		
Note 1	Property, plant & equipment	-	-
	Total assets	186,956	146,433
	Current liabilities		
Note 6	Sponsorship fee received in advance	16,423	10,198
Note 7	Partner University fee received in advance	7,272	8,031
Note 8	Provisions & other creditors	13,700	-
	Total current liabilities	37,395	18,229
	Members equity		
	Retained earnings	128,204	112,892
	Deficit from current year operations	21,357	15,312
	Net equity	149,561	128,204
	Total liabilities & net equity	186,956	146,433

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**Australian Alumni Singapore
Cashflow Statement
For the year ended 31 Dec 2023
Expressed in Singapore Dollar**

Cashflow from operating activities	FY2023	FY2022
	\$	\$
Net Surplus before tax	21,357	15,312
Interest received	(210)	(210)
Changes in working capital:		
(Increase)/Decrease in other debtors/deposits/prepayment	(6,797)	15,727
Increase in sponsorship fees received in advance	6,225	813
(Decrease)/Increase in partnership fees received in advance	(759)	1,156
Increase in other creditors/provisions	13,700	-
Cashflow generated from operating activities	33,516	32,798
Cashflow from investing activities		
Interest received	210	210
Cashflow from investing activities	210	210
Net increase in cash	33,726	33,008
Beginning cash at bank	135,175	102,167
Ending cash at bank	168,901	135,175

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Australian Alumni Singapore
P&L Schedule - Membership, Sponsor & Hosting Events Revenue
For the year ended 31 Dec 2023
Expressed in Singapore Dollar

	<u>Total</u>
Sch 1 - Membership revenue	
4-1110 Individual ordinary	650
4-1220 Individual associate	200
4-1310 Institutional	800
4-1410 Individual life	3,750
Total Membership revenue	<u>5,400</u>
Sch 2 - Sponsorship revenue	
4-2100 Sponsorship Fee-Diamond	14,906
4-2200 Sponsorship Fee-Gold	16,647
4-2300 Sponsorship Fee-Silver	11,972
Total Sponsorship Revenue	<u>43,525</u>
Sch 3 - Partner University Fee	
<i>Platinum</i>	14,906
<i>Gold</i>	5,000
<i>Silver</i>	9,853
Total Partner University Fee	<u>29,759</u>
Sch 4 - Events Revenue Surplus	
4-5100 Revenue Events (member)	72,496
4-5110 Revenue Events (N-member)	19,889
4-5150 Events - Sponsorship	11,320
4-5160 Events - other income	23,255
Total Events Revenue	<u>126,960</u>
4-5200 Costs - Events	<u>(110,500)</u>
Total Events Revenue Surplus	<u>16,460</u>

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Australian Alumni Singapore
Balance Sheet schedules
As at 31 December 2023
Expressed in Singapore Dollar

Note 01 - Fixed Assets	Cost	Acc Amortisation As at 1 Jan 2023	Amortisation FY2023	Acc Amortisation As at 31 Dec 2023	NBV
Website - AAS	25,000	25,000	-	25,000	-
Total	25,000	25,000	-	25,000	-



Australian Alumni Singapore
Notes to the Account
As at 31 December 2023
Expressed in Singapore Dollar

Note 02 - Cash in Bank

Amount

1-2110 - Maybank - Current A/C

91,238

1-2120 - Maybank Fixed Deposit (A/C 2-010-02-4128-1)

TDA No.	Term	Next Maturity Date	Amount B/F	Withdrawal upon maturity	Additional Deposit	Interest Earned add on to principal	Amount C/F
2-401-61-4405-2	12 Months	28-Dec-23	15,989			56	16,045
2-401-65-0888-0	3 Months	23-Feb-24	20,339			41	20,380
2-401-65-0889-7	3 Months	23-Feb-24	20,339			41	20,380
2-410-06-4784-7	12 Months	18-Apr-24	20,786			72	20,858
Total as of 31 December 2023			77,453	-	-	210	77,663

Total Cash in Bank

168,901

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Australian Alumni Singapore
Notes to the Account
as of 31 Dec 2023
Expressed in Singapore Dollar

Summary of Cash in Bank	GL	Bank	Reconciliation
1-2110 - Maybank - Current A/C	91,238	103,803	(12,565)
1-2120 - Maybank - Fixed Deposit	77,663	77,663	-
Total	168,901	181,466	(12,565)

Note 2 - Bank reconciliations

Maybank

1-2110 - Maybank - Current A/C

Date of Bank Statement: 31/12/2023

Reconciled	Date	Memo/Payee	Deposit	Withdrawal
<u>Outstanding Cheques</u>				
576652	11-Sep-23	Maribel Colmenares Martinez		26
576659	19-Dec-23	Rajaneesh Ravindranatha Kurup		12,539
Total			-	12,565

Reconciliation

Balance per accounts on 31/12/2023	91,238
Add: Outstanding Cheques:	12,565
Deduct: Outstanding Deposits:	-
Balance per bank statement	103,803

1-2120 - Maybank - Fixed Deposit Reconciliation

Date of Bank Statement: 31/12/2023

Reconciled	Date	Memo/Payee	Deposit	Withdrawal
Total			-	-

Reconciliation

Balance per accounts on 31/12/2023	77,663
Add: Outstanding Cheques:	-
Deduct: Outstanding Deposits:	-
Balance per bank statement	77,663

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Australian Alumni Singapore
Balance Sheet schedules
As at 31 December 2023
Expressed in Singapore Dollar

Note 03 - Trade Debtor (A/C 1-2200)

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
30/11/23	2023011	James Cook University - AAS 68th Gala Dinner	7,740
30/11/23	2023012	Viseo Singapore - AAS 68th Gala Dinner	2,580
30/11/23	2023036	OCBC - AAS 68th Gala Dinner	2,580
Total			12,900

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Australian Alumni Singapore
Balance Sheet schedules
As at 31 December 2023
Expressed in Singapore Dollar

Note 04 - Deposits (A/C 1-2500)

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
26-Jul-22	04-Aug-78	Link Management Consultants - Service fee deposit	5,000
Total			<u><u>5,000</u></u>
			-

Australian Alumni Singapore
Notes to the Account
As at 31 December 2023
Expressed in Singapore Dollar

Note 05 - Prepayments (A/C 1-2210)

Paid To	Description	Period	01/01/23 Opening Balance	Y2023 Addition	Y2023 Utilisation	31/12/23 Closing Balance
Zapkad	Corporate plan for digital business card	15/07/22 to 14/07/23	108	-	108	-
Eventbank Software Pte Ltd	Inv No. IN1616 - Glue Up Annual Subscription Fee	21/12/22 to 20/12/23	-	6,426	6,426	-
Good Vibes Only Pte. Ltd.	AAS Org Webhosting period 24 Aug'23 to 24 Aug'24 ref Inv GVOINV-0110	24/08/23 to 24/08/24	-	240	85	155
Total			108	6,666	6,619	155





Australian Alumni Singapore
Notes to the Account
As at 31 December 2023
Expressed in Singapore Dollar

Note - 6 Sponsorship fee received in advance (A/C 2-2100)

Sponsor	Invoice No.	From	Expires	Balance B/F At 01/01/23	Addition FY2023	Sponsorship	Balance C/F At 31/12/23
						Income Total	
<u>Diamond Sponsor</u>							
James Cook University	INV000258	16-Feb-22	15-Feb-23	1,875	-	1,875	-
James Cook University	INV000447	16-Feb-23	15-Feb-24	-	15,000	13,031	1,969
						<u>14,906</u>	
<u>Gold Sponsor</u>							
Lend Lease	INV000459	24-Nov-22	23-Nov-23	-	10,000	10,000	-
Global Victoria	INV000328	24-Jul-22	23-Jul-23	2,799	-	2,799	-
Global Victoria	INV000480	24-Jul-23	24-Jul-24	-	5,000	2,181	2,819
Australian High Commission	INV000533	03-Nov-23	02-Nov-24	-	10,000	1,667	8,333
						<u>16,647</u>	
<u>Silver Sponsor</u>							
Trust Capital	INV000239	25-Nov-22	24-Nov-23	4,583	-	4,583	-
CPA Australia	INV000261	07-Mar-22	06-Mar-23	941	-	941	-
CPA Australia	INV000470	07-Mar-23	06-Mar-24	-	5,000	4,073	927
Investment NSW	INV000484	01-Jul-23	01-Jul-24	-	4,750	2,375	2,375
						<u>11,972</u>	
				<u>10,198</u>	<u>49,750</u>	<u>43,525</u>	<u>16,423</u>

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Australian Alumni Singapore
Notes to the Account
As at 31 December 2023
Expressed in Singapore Dollar

Note 7 - Partner University fee received in advance (A/C 2-2105)

<u>Partner University</u>	<u>Invoice No.</u>	<u>From</u>	<u>Expires</u>	<u>Balance B/F At 01/01/23</u>	<u>Addition / Adjustment FY2023</u>	<u>Partner University Total</u>	<u>Balance C/F At 31/12/23</u>
<u>Platinum</u>							
James Cook University	INV000258	16-Feb-22	15-Feb-23	1,875	-	1,875	-
James Cook University	INV000447	16-Feb-23	15-Feb-24	-	15,000	13,031	1,969
<u>Gold</u>							
University of Newcastle	INV000274	01-Apr-22	31-Mar-23	1,250	-	1,250	-
University of Newcastle	INV000477	01-Apr-23	31-Mar-24	-	5,000	3,750	1,250
<u>Silver</u>							
University of Melbourne	INV000268	01-Apr-22	31-Mar-23	375	-	375	-
University of Melbourne	INV000469	01-Apr-23	31-Mar-24	-	1,500	1,125	375
Macquarie University	INV000464	06-Dec-22	05-Dec-23	-	1,500	1,500	-
Macquarie University	INV000548	06-Dec-23	05-Dec-24	-	1,500	103	1,397
Federation University	INV000275	04-Apr-22	03-Apr-23	187	-	187	-
Federation University	INV000275	04-Apr-23	03-Apr-24	-	750	563	187
Charles Stuart University	INV000350	01-Sep-22	31-Aug-23	500	-	500	-
Charles Stuart University	INV000509	01-Sep-23	31-Aug-24	-	750	313	437
Monash University	INV000405	25-Nov-22	25-Nov-23	3,145	-	3,145	-
University of Technology Sydney	INV000409	07-Dec-22	07-Dec-23	699	-	699	-
University of Technology Sydney	INV000545	15-Dec-23	14-Dec-24	-	750	31	719
Curtin Singapore	INV000390	15-Oct-22	15-Oct-23	-	750	750	-
Curtin Singapore	INV000518	16-Oct-23	15-Oct-24	-	750	156	594
Griffith University	INV000482	15-Jun-23	15-Jun-24	-	750	406	344
				8,031	29,000	29,759	7,272
				-	-	-	-





Australian Alumni Singapore
Balance Sheet schedules
As at 31 December 2023
Expressed in Singapore Dollar

Note 8 - Provisions & other creditor

Date	Ref	Description	Amount
		<u>AAS 68th Gala Dinner</u>	
Nov-23	GJ000092	Best Dressed, Outstanding Alumni	1,000.00
			<u>1,000.00</u>
		<u>Carpet Auction by Eastern Carpets</u>	
Nov-23	AAS-EC-001	Lot 1 - Persian Floral Carpet, 5ft x 7ft	1,900.00
Nov-23	AAS-EC-002	Lot 2 - Turkish Silk Carpet 4ft x 6ft	2,200.00
Nov-23	AAS-EC-003	Lot 3 - Persian Kashan Carpet 7ft x 10ft	2,900.00
Nov-23	AAS-EC-004	Lot 4 - Turkish Silk Carpet 4ft x 6ft	2,200.00
30-Nov-23	AAS-EC-005	Lot 5 - Persian Silk Carpet, 5ft x 7ft	3,500.00
			<u>12,700.00</u>
Total			<u>13,700.00</u>



