

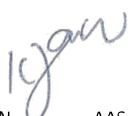
**Australian Alumni Singapore**

**Financials and notes to accounts**

**Accounting period: 1 January 2024 to 31 December 2024**

**FY2024 Accounts**

**Compiled on: 11 February 2025**



**Australian Alumni Singapore**  
**Statement of Comprehensive Income**  
**For the year ended 31 Dec 2024**  
**Expressed in Singapore Dollar**

<b>Note</b>	<b>Description</b>	<b>FY2024</b>	<b>FY2023</b>
			<b>\$</b>
	<b>Revenue</b>		
Sch-01	Membership fees	3,750	5,400
Sch-02	Sponsorship fees	44,117	43,525
Sch-03	Partner university service fee	24,166	29,759
		<b>72,033</b>	<b>78,684</b>
	<b>Events</b>		
Sch-04	Revenue from hosting events	130,859	126,960
Sch-04	Costs of hosting events	(112,068)	(110,500)
	Events revenue surplus	<b>18,791</b>	<b>16,460</b>
	<b>Other income</b>		
Sch-05	Interest income	1,392	210
	Other income	520	-
		<b>1,912</b>	<b>210</b>
	<b>Net revenue before expenses</b>	<b>92,736</b>	<b>95,354</b>
	<b>Less admin &amp; operating expenses</b>		
	Bad debts	1,180	-
	Bank charges	1,500	1,986
	Entertainment/Mtg-Meal&Refshmt	2,834	1,695
	General expenses	230	653
	Gifts, donation & wreaths	100	140
	IT expenses	388	7,484
	Printing & stationery	427	909
	Secretariat fees & expenses	60,000	60,000
	Sponsorship, association & event fees (Public Relations)	-	245
	Subscription	210	108
	Telecommunication	518	515
	Transportation	7	262
	<b>Total administrative &amp; operation expenses</b>	<b>67,394</b>	<b>73,997</b>
	<b>Net Surplus from operations</b>	<b>25,342</b>	<b>21,357</b>
	Income Tax expense	29	-
	<b>Net Surplus</b>	<b>25,313</b>	<b>21,357</b>

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**Australian Alumni Singapore**  
**Statement of Financial Position**  
**As at 31 December 2024**  
**Expressed in Singapore Dollar**

<b>Notes</b>	<b>Description</b>	<b>FY2024</b>	<b>FY2023</b>
		<b>\$</b>	<b>\$</b>
	<b>Current assets</b>		
Note 2	Cash and short-term deposits	187,306	168,901
Note 3	Trade and other debtors	6,325	12,900
Note 4	Deposits	5,000	5,000
Note 5	Prepayment	155	155
	<b>Total current assets</b>	<b>198,786</b>	<b>186,956</b>
	<b>Long term assets</b>		
Note 1	Property, plant & equipment	-	-
	<b>Total assets</b>	<b>198,786</b>	<b>186,956</b>
	<b>Current liabilities</b>		
Note 6	Sponsorship fee received in advance	17,056	16,423
Note 7	Partner University fee received in advance	6,856	7,272
Note 8	Provisions & other creditors	-	13,700
	<b>Total current liabilities</b>	<b>23,912</b>	<b>37,395</b>
	<b>Members equity</b>		
	Retained surplus	149,561	128,204
	Surplus from current year operations	25,313	21,357
	<b>Net equity</b>	<b>174,874</b>	<b>149,561</b>
	<b>Total liabilities &amp; net equity</b>	<b>198,786</b>	<b>186,956</b>

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**Australian Alumni Singapore  
Cashflow Statement  
For the year ended 31 Dec 2024  
Expressed in Singapore Dollar**

	FY2024	FY2023
	\$	\$
<b><u>Operating Activities</u></b>		
<b>Net Surplus from operations</b>	<b>25,342</b>	<b>21,357</b>
Interest income	(1,392)	(210)
Changes in working capital:		
Decrease/(Increase) in other debtors/deposits/prepayment	6,575	(6,797)
Increase in sponsorship fees received in advance	633	6,225
Decrease in partnership fees received in advance	(416)	(759)
(Decrease)/Increase in other creditors/provisions	(13,700)	13,700
<b>Cashflow from Operations</b>	<b>17,042</b>	<b>33,516</b>
Income tax paid	(29)	-
<b>Net Cashflow from Operations</b>	<b>17,013</b>	<b>33,516</b>
<b>Cashflow from investing activities</b>		
Interest received	1,392	210
<b>Cashflow from investing activities</b>	<b>1,392</b>	<b>210</b>
<b>Net increase in cash</b>	<b>18,405</b>	<b>33,726</b>
Beginning cash at bank	168,901	135,175
<b>Ending cash at bank</b>	<b>187,306</b>	<b>168,901</b>

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**Australian Alumni Singapore**  
**P&L Schedule - Membership, Sponsor & Hosting Events Revenue**  
**For the year ended 31 Dec 2024**  
**Expressed in Singapore Dollar**

	<u>Total</u>
<b>Sch 1 - Membership revenue</b>	
Individual ordinary	850
Individual associate	350
Institutional	800
Individual life	1,750
<b>Total Membership revenue</b>	<u><b>3,750</b></u>
<b>Sch 2 - Sponsorship revenue</b>	
Sponsorship Fee-Diamond	15,034
Sponsorship Fee-Gold	9,334
Sponsorship Fee-Silver	19,749
<b>Total Sponsorship Revenue</b>	<u><b>44,117</b></u>
<b>Sch 3 - Partner University Fee</b>	
Platinum	15,034
Gold	2,938
Silver	6,194
<b>Total Partner University Fee</b>	<u><b>24,166</b></u>
<b>Sch 4 - Events Revenue Surplus</b>	
Revenue Events (member)	56,998
Revenue Events (N-member)	27,810
Events - Sponsorship	29,551
Events - other income	16,500
<b>Total Events Revenue</b>	<u><b>130,859</b></u>
<b>Costs - Events</b>	<u>(112,068)</u>
<b>Total Events Revenue Surplus</b>	<u><b>18,791</b></u>
<b>Sch 5 - Interest Income</b>	
Interest Income - FD	1,319
Interest Income - PremierBiz A/C	73
<b>Total Events Revenue Surplus</b>	<u><b>1,392</b></u>

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Australian Alumni Singapore  
 Balance Sheet schedules  
 As at 31 December 2024  
 Expressed in Singapore Dollar

Note 01 - Fixed Assets	Cost	Acc Amortisation As at 1 Jan 2024	Amortisation FY2024	Acc Amortisation As at 31 Dec 2024	NBV
Website - AAS	25,000	25,000	-	25,000	-
<b>Total</b>	<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>	<b>-</b>

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Australian Alumni Singapore  
Notes to the Account  
As at 31 December 2024  
Expressed in Singapore Dollar

Note 02 - Cash and short-term deposits

Amount

Maybank - Current A/C

87,306

Maybank Fixed Deposit (A/C 2-010-02-4128-1)

TDA No.	Term	Next Maturity Date	Amount B/F	Withdrawal upon maturity	Additional Deposit	Interest Earned add on to principal	Amount C/F
2-420-14-6611-0	12 Months	23-Aug-25	100,000	-	-	-	100,000
<b>Total as of 31 December 2024</b>			<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,000</b>

Total Cash in Bank

187,306

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**Australian Alumni Singapore**  
**Notes to the Account**  
**as of 31 Dec 2024**  
**Expressed in Singapore Dollar**

Summary of Cash in Bank	GL	Bank	Reconciliation
Maybank - Current A/C	87,306	87,306	-
Maybank - Fixed Deposit	100,000	100,000	-
<b>Total</b>	<b>187,306</b>	<b>187,306</b>	<b>-</b>

**Note 2 - Bank reconciliations**

**Maybank**

**Maybank - Current A/C**

Date of Bank Statement: 31/12/2024

Reconciled	Date	Memo/Payee	Deposit	Withdrawal
<u>Outstanding Cheques</u>				

<b>Total</b>	-	-		
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**Reconciliation**

Balance per accounts on 31/12/2024		87,306	
Add: Outstanding Cheques:		-	
Deduct: Outstanding Deposits:		-	
<b>Balance per bank statement</b>		<b>87,306</b>	

**Maybank - Fixed Deposit Reconciliation**

Date of Bank Statement: 31/12/2024

Reconciled	Date	Memo/Payee	Deposit	Withdrawal
<b>Total</b>			-	-

**Reconciliation**

Balance per accounts on 31/12/2024		100,000	
Add: Outstanding Cheques:		-	
Deduct: Outstanding Deposits:		-	
<b>Balance per bank statement</b>		<b>100,000</b>	

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**Australian Alumni Singapore  
Balance Sheet schedules  
As at 31 December 2024  
Expressed in Singapore Dollar**

**Note 03 - Trade and other debtors**

**Trade Debtor**

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
30/11/23	2023012	68th Gala Dinner - Viseo Singapore - adjusted from \$2,580 to \$1,400	1,400
31/10/24	2024020	69th Gala Dinner - ANZ	2,500
31/10/24	2024031	69th Gala Dinner - Tribeca Investment Partners	1,250
			<u>5,150</u>

**Accrued Interest Receivable**

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
31/12/24	GJ000151	FD No. 2-420-14-6611-0 accrued interest 23.08.24 to 31.12.24	1,175
			<u>1,175</u>

<b>Total</b>			<u><u>6,325</u></u>
			-

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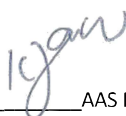
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**Australian Alumni Singapore  
Balance Sheet schedules  
As at 31 December 2024  
Expressed in Singapore Dollar**

**Note 04 - Deposits**

<u>Date</u>	<u>Reference</u>	<u>Description</u>	<u>Amount</u>
26-Jul-22	04-Aug-78	Link Management Consultants - Service fee deposit	5,000
<b>Total</b>			<u><u>5,000</u></u>
			-



**Australian Alumni Singapore**  
**Notes to the Account**  
**As at 31 December 2024**  
**Expressed in Singapore Dollar**

**Note 05 - Prepayments**

<b>Paid To</b>	<b>Description</b>	<b>Period</b>	<b>01/01/24 Opening Balance</b>	<b>Y2024 Addition</b>	<b>Y2024 Utilisation</b>	<b>31/12/24 Closing Balance</b>
Good Vibes Only Pte. Ltd.	AAS Org Webhosting period 24 Aug'23 to 24 Aug'24 ref Inv GVOINV-0110	24/08/23 to 24/08/24	155	-	155	-
Good Vibes Only Pte. Ltd.	AAS Org Webhosting period 24 Aug'24 to 23 Aug'25 ref Inv GVOINV-0253	24/08/24 to 23/08/25	-	240	85	155
<b>Total</b>			<b>155</b>	<b>240</b>	<b>240</b>	<b>155</b>

Australian Alumni Singapore  
Notes to the Account  
As at 31 December 2024  
Expressed in Singapore Dollar

Note - 6 Sponsorship fee received in advance

Sponsor	Invoice No.	From	Expires	Balance B/F At 01/01/24	Addition FY2024	Sponsorship	Balance C/F At 31/12/24
						Income Total	
<u>Diamond Sponsor</u>							
James Cook University	INV000447	16-Feb-23	15-Feb-24	1,969	-	1,969	-
James Cook University	INV000619	16-Feb-24	15-Feb-25	-	15,000	13,065	1,935
						<u>15,034</u>	
<u>Gold Sponsor</u>							
Australian International School	INV000533	03-Nov-23	02-Nov-24	8,333	-	8,333	-
Trust Capital	INV000656	25-Nov-24	24-Nov-25	-	10,000	1,000	9,000
						<u>9,333</u>	
<u>Silver Sponsor</u>							
Trust Capital	INV000558	25-Nov-23	24-Nov-24	-	5,000	5,000	-
CPA Australia	INV000470	07-Mar-23	06-Mar-24	927	-	927	-
CPA Australia	INV000618	07-Mar-24	06-Mar-25	-	5,000	4,073	927
Investment NSW	INV000484	01-Jul-23	01-Jul-24	2,375	-	2,375	-
Investment NSW	INV000635	01-Jul-24	01-Jul-25	-	4,750	2,375	2,375
Global Victoria / Victorian Gov't	TINV000480	24-Jul-23	24-Jul-24	2,819	-	2,819	-
Global Victoria / Victorian Gov't	TINV000616	24-Jul-24	24-Jul-25	-	5,000	2,181	2,819
						<u>19,750</u>	
				<u>16,423</u>	<u>44,750</u>	<u>44,117</u>	<u>17,056</u>
				-	-	-	-

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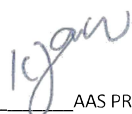
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**Australian Alumni Singapore**  
**Notes to the Account**  
**As at 31 December 2024**  
**Expressed in Singapore Dollar**

**Note 7 - Partner University fee received in advance**

Partner University	Invoice No.	From	Expires	Balance B/F	Addition /	Partner	Balance C/F
				At 01/01/24	Adjustment	University Fee	At 31/12/24
					FY2024	Total	
<u>Platinum</u>							
James Cook University	INV000447	16-Feb-23	15-Feb-24	1,969	-	1,969	-
James Cook University	INV000619	16-Feb-24	15-Feb-25	-	15,000	13,065	1,935
<u>Gold</u>							
University of Newcastle	INV000477	01-Apr-23	31-Mar-24	1,250	-	1,250	-
University of Newcastle	INV000643	29-Aug-24	28-Aug-25	-	5,000	1,688	3,312
<u>Silver</u>							
University of Melbourne	INV000469	01-Apr-23	31-Mar-24	375	-	375	-
Macquarie University	INV000548	06-Dec-23	05-Dec-24	1,397	-	1,397	-
Federation University Australia	INV000275	04-Apr-23	03-Apr-24	187	-	187	-
Federation University Australia	INV000615	26-Apr-24	25-Apr-25	-	750	563	187
Charles Stuart University	INV000509	01-Sept-23	31-Aug-24	437	-	437	-
Monash University	INV000547	01-Jan-24	31-Dec-24	-	750	750	-
University of Technology Sydney	INV000545	15-Dec-23	14-Dec-24	719	-	719	-
Curtin Singapore	INV000518	16-Oct-23	15-Oct-24	594	-	594	-
Griffith University	INV000482	15-Jun-23	15-Jun-24	344	-	344	-
Griffith University	INV000629	01-Aug-24	31-Jul-25	-	750	313	437
University of Sydney	INV000638	23-Aug-24	22-Aug-25	-	750	265	485
University of Tasmania	INV000647	02-Sept-24	01-Sept-25	-	750	250	500
				<b>7,272</b>	<b>23,750</b>	<b>24,166</b>	<b>6,856</b>

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Australian Alumni Singapore  
Balance Sheet schedules  
As at 31 December 2024  
Expressed in Singapore Dollar

Note 8 - Provisions & other creditor

Date	Ref	Description	Amount
Total			-