

Australian Alumni Singapore

Bookkeeping, Ledgers and Trial Balance

Accounting period: 1 January 2021 to 31 December 2021

FY2021 Accounts

Compiled on: 18 January 2021

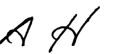
AAS HON TREASURER | RENNIE SNG:



AAS PRESIDENT | RAJANEESH KURUP:



AAS AUDITOR | ANDREW HAN:



Australian Alumni Singapore
Statement of Comprehensive Income
For the year ended 31 Dec 2021
Expressed in Singapore Dollar

Note	Description	FY2021	FY2020
		\$	\$
	Revenue		
Sch-01	Membership fees	5,500.00	4,950.00
Sch-02	Sponsorship fees	23,986.52	17,461.42
Sch-03	Partner university service fee	20,015.41	15,041.10
Note 3	Interest income	317.09	466.67
	Other income	3,883.48	500.00
		53,702.50	38,419.18
	Events		
Sch-04	Revenue from hosting events	125.00	15,857.93
Sch-04	Costs of hosting events	(50.80)	(12,000.00)
	Excess of costs over revenue	74.20	3,857.93
	Net revenue before expenses	53,776.70	42,277.11
	Less admin & operating expenses		
	Accounting	3,600.00	3,600.00
	Advertising & marketing	534.99	-
	Bank charges	503.72	17.35
	Entertainment/Mtg-Meal&Refshmt	1,151.11	-
	Gifts, donation & wreaths	127.99	119.84
	General expenses	-	170.00
	Income Tax expense	-	2,585.36
	IT expenses	8,597.53	12,346.06
	Paypal charges	-	20.85
	Eventbank charges	-	997.06
	Postage & courier	-	12.50
	Printing & stationery	367.01	326.35
	Secretariat fees & expenses	48,000.00	47,066.66
	Telecommunication	397.28	484.59
	Website hosting	-	200.00
	Meetings venue & refreshments	-	321.00
	Warehouse & Storage	1,414.43	470.34
	Public relations	-	2,699.48
	Total administrative & operation expenses	64,694.06	71,437.44
	Net (Deficit)/Surplus from operations	(10,917.36)	(29,160.33)





Australian Alumni Singapore
Statement of Financial Position
as of 31 Dec 2021
Expressed in Singapore Dollar

Notes	Description	FY2021 \$	FY2020 \$
	Current assets		
	Cash in bank	102,166.83	101,203.89
Note 4	Other debtors	0.00	884.93
Note 5	Deposits	141.00	-
Note 6	Prepayments	26,844.09	28,117.32
	Total current assets	129,151.92	130,206.14
	Long term assets		
Note 1	Property, plant & equipment	-	-
	Total assets	129,151.92	130,206.14
	Current liabilities		
Note 7	Sponsorship fee received in advance	9,385.40	4,506.85
Note 8	Partner university service fee received in advance	6,875.00	1,890.41
Note 9	Provisions & other creditors	-	-
	Total current liabilities	16,260.40	6,397.26
	Members equity		
	Retained earnings	123,808.88	152,969.21
	Deficit from current year operations	(10,917.36)	(29,160.33)
	Net equity	112,891.52	123,808.88
	Total liabilities & net equity	129,151.92	130,206.14

Australian Alumni Singapore
Cashflow Statement
For the year ended 31 Dec 2021
Expressed in Singapore Dollar

Cashflow from operating activities	FY2021	FY2020
Net Deficits	(10,917.36)	(1,117.40)
Prior Year adjustment to Retained Earnings	-	
Interest received	(317.09)	(110.56)
Changes in working capital:	-	
(Increase)/Decrease in other debtors/deposits/prepayment	2,017.16	(6,778.15)
Increase/(Decrease) in sponsorship fees received in advance	4,878.55	3,444.35
Increase/(Decrease) in other creditors/provisions	-	(500.00)
Cashflow generated from operating activities	645.85	(6,335.73)
Cashflow from investing activities		
Interest received	317.09	110.56
Cashflow from investing activities	317.09	110.56
Net increase (decrease) in cash	962.94	(6,225.17)
Beginning cash at bank	101,203.89	107,429.06
Ending cash at bank	102,166.83	101,203.89

Australian Alumni Singapore
Profit and loss schedules
For the year ended 31 Dec 2021
Expressed in Singapore Dollar

Sch 1 - Membership revenue	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total
4-1110 Membership Ordinary	50.00	100.00	150.00	150.00	-	100.00	-	100.00	50.00	50.00	50.00	50.00	850.00
Total Membership Ordinary	50.00	100.00	150.00	150.00	-	100.00	-	100.00	50.00	50.00	50.00	50.00	850.00
4-1200 Membership Associate													
4-1220 Membership Associate	-	-	-	-	-	-	50.00	-	-	-	-	50.00	100.00
Total Membership Associate	-	-	-	-	-	-	50.00	-	-	-	-	50.00	100.00
4-1300 Membership Institutional													
4-1310 Membership-Institutional	200.00	-	200.00	200.00	-	-	-	-	-	-	-	-	600.00
Total Membership Institutional	200.00	-	200.00	200.00	-	-	-	-	-	-	-	-	600.00
4-1400 Membership Lifetime													
4-1410 Membership-Lifetime Ordinary	-	-	1,000.00	950.00	500.00	-	250.00	500.00	250.00	-	250.00	250.00	3,950.00
Total Membership Lifetime	-	-	1,000.00	950.00	500.00	-	250.00	500.00	250.00	-	250.00	250.00	3,950.00
Total Revenue-Membership Fee	250.00	100.00	1,350.00	1,300.00	500.00	100.00	300.00	600.00	300.00	50.00	300.00	350.00	5,500.00
Sch 2 - Sponsorship Revenue													
4-2100 Sponsorship Fee-Platinum													
James Cook University	-	-	-	-	3718.75	1,062.50	1,062.50	1,062.50	1,062.50	1,062.50	1,062.50	1,062.50	11,156.25
Total	-	-	-	-	3,718.75	1,062.50	1,062.50	1,062.50	1,062.50	1,062.50	1,062.50	1,062.50	11,156.25
4-2200 Sponsorship Fee-Gold													
Lend Lease	805.81	652.05	721.92	698.63	721.92	698.63	721.92	721.92	698.63	721.92	451.73	-	7,615.08
Total	805.81	652.05	721.92	698.63	721.92	698.63	721.92	721.92	698.63	721.92	451.73	-	7,615.08
4-2300 Sponsorship Fee-Silver													
Macquarie University	-	-	-	-	-	-	-	-	-	-	-	291.67	291.67
Trust Capital Advisors Investment Mgt P L	424.66	383.56	424.66	410.96	424.66	410.96	424.66	424.66	410.96	424.66	342.45	416.67	4,923.52
Total	424.66	383.56	424.66	410.96	424.66	410.96	424.66	424.66	410.96	424.66	342.45	708.34	5,215.19
Total Revenue - Sponsorship	1,230.47	1,035.61	1,146.58	1,109.59	4,865.33	2,172.09	2,209.08	2,209.08	2,172.09	2,209.08	1,856.68	1,770.84	23,986.52
Sch 3 - Partner University Service Fee													
Partner University Name													
James Cook University	1,273.97	616.44	-	-	4,375.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,015.41
Global Victoria	-	-	-	-	-	-	1,666.67	833.00	833.33	833.33	833.33	833.33	4,999.66
Total Partner University Service	1,273.97	616.44	-	-	4,375.00	1,250.00	1,250.00	2,916.67	2,083.00	2,083.33	2,083.33	2,083.33	20,015.07
Grand Total	2,754.44	1,752.05	2,496.58	2,409.59	9,740.33	3,522.09	3,759.08	5,725.74	4,555.09	4,342.41	4,240.01	4,204.17	49,501.59

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Australian Alumni Singapore
Balance Sheet schedules
as of 31 Dec 2021
Expressed in Singapore Dollar

Note 01 - Fixed Assets

	Cost	Acc Amortisation As at 1 Jan 2021	Amortisation FY2021	Acc Amortisation as of 31 Dec 2021	NBV
Website - AAS	25,000.00	25,000.00	-	25,000.00	-
Total	25,000.00	25,000.00	-	25,000.00	-

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Notes to the Account
as of 31 Dec 2021
Expressed in Singapore Dollar

Summary of Cash in Bank	GL	Bank	Reconciliation
1-2110 - Maybank - Current A/C	24,923.22	24,923.22	-
1-2120 - Maybank - Fixed Deposit	77,243.61	77,243.61	-
Total	102,166.83	102,166.83	-

Note 2 - Bank reconciliations

Maybank

1-2110 - Maybank - Current A/C
Date of Bank Statement: 31/12/2021

Reconciled	Date	Memo/Payee	Deposit	Withdrawal
Outstanding Cheques				

Total			-	-
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Total			-	-
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Reconciliation

Balance per accounts on 31/12/2021			24,923.22	
Add: Outstanding Cheques:			-	
Deduct: Outstanding Deposits:			-	
Balance per bank statement			24,923.22	

1-2120 - Maybank - Fixed Deposit

Date of Bank Statement: 31/12/2021

Reconciled	Date	Memo/Payee	Deposit	Withdrawal
Total			-	-

Reconciliation

Balance per accounts on 31/12/2021			77,243.61	
Add: Outstanding Cheques:			-	
Deduct: Outstanding Deposits:			-	
Balance per bank statement			77,243.61	

Australian Alumni Singapore
 Notes to the Account
 as of 31 Dec 2021
 Expressed in Singapore Dollar

Note 03 - Maybank Fixed Deposit (A/C 2-010-02-4128-1)

TDA No.	Term	Next Maturity Date	Amount B/F	Withdrawal upon maturity	Additional Deposit	Interest Earned add on to principal/ Credited	Amount C/F	Remarks
2-401-61-4405-2	12 Months	28-Dec-22	15,861.79			71.38	15,933.17	
2-401-65-0888-0	3 Months	23-Feb-22	20,298.33				20,298.33	
2-401-65-0889-7	3 Months	23-Feb-22	20,298.33				20,298.33	
2-410-06-4784-7	12 Months	18-Apr-22	20,713.78				20,713.78	
Total as of 31 December 2021			77,172.23	-	-	71.38	77,243.61	

Australian Alumni Singapore
Balance Sheet schedules
as of 31 Dec 2021
Expressed in Singapore Dollar

Note 05 - Deposits

Date	Description	SGD
1-Dec-21	Storhub Kallang	141.00
Total		141.00

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 Notes to the Account
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 Expressed in Singapore Dollar

Note 06 - Prepayments
 Description

Description		Opening Balance	Dec-21		Closing Balance	Remarks
			Addition	Utilisation		
Fairmont Hotel		20,656.35			20,656.35	Deposit for 65th Gala Dinner (Nov 2020)
Eventbank	Dec 21 to Nov 22	-	6,426.00	535.50	5,890.50	IT expenses
Self Store Hub	Oct 21 to Mar 22	-	594.48	297.24	297.24	Storage for files, documents, wines (1st and 5th months free)
Total		20,656.35	7,020.48	832.74	26,844.09	

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Note 07 - Sponsorship Fee Received in Advance

Sponsor	From	Expires	Dec-21			Closing Balance	
			Opening Balance	Addition	Utilisation		
Macquarie University	3-Dec-21	2-Nov-22	-	3,500.00	291.67	3,208.33	Amortised - Dec 2021
Trust Capital	26-Nov-21	25-Nov-22	-	5,000.00	416.67	4,583.33	Amortised - Dec 2021
James Cook University	16-Feb-21	15-Feb-22	2,656.25		1,062.50	1,593.75	Amortised - Dec 2021
Total			2,656.25	8,500.00	1,770.84	9,385.41	

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Notes to the Account
as of 31 December 2021
Expressed in Singapore Dollar

Note 08 - Partner University Service Fee Received in Advance

Name of Partner University	From	Expires	Dec-21			
			Opening Balance	Addition	Utilisation	Closing Balance
James Cook University	16-Feb-21	15-Feb-22	3,125.00	-	1,250.00	1,875.00
Global Victoria	25-Jun-21	25-Jun-22	5,833.33	-	833.33	5,000.00
Total			8,958.33	-	2,083.33	6,875.00

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